

Budget Process

Wrightstown Community School District

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Review

Student Enrollment

State Aid

Property Values

Three main variables in determining the Revenue Limit

Revenue Limit is the cap on the amount of money the District can raise from State Aid and Property Taxes

December/January

- ★ Forecast Model
- ★ Budget Variables
 - What do we know?
 - Revenue Limit Increase?
 - Per Pupil Increase?
- ★ CPI Increase is certified
- ★ Health Insurance Renewal
- ★ Scenarios

February/March

- ★ Meet with Principals and dept heads
 - Determine budget priorities
- ★ Present CPI options to BOE for approval
- ★ Staff/Department budget sheets

May/June

- ★ Issue contracts
- ★ Begin staffing updates
- ★ Staff purchase orders due

July

- ★ State Aid Estimate
- ★ Summer ordering

August/September

- ★ Preliminary budget
- ★ Annual Meeting prep
- ★ 3rd Friday in September enrollment count
- ★ Annual Meeting

October

- ★ Property Values certified
- ★ State Aid certified
- ★ Final Budget to BOE
- ★ Tax Levy to BOE

November

★ DPI Reporting

Legal Responsibilities of the School Board

- ★ Issue contracts
- ★ Hold an Annual Meeting
- ★ Approve final budget - (big buckets)
- ★ Approve final tax levy

Operationally, we spend within the defined budget and report progress to the Finance committee

Questions?

Thank you!